

WHAT IS CDD GATEWAY?

CDD Gateway is the simple, cost-effective one-stop automation of a complex regulatory requirement on Know-Your-Customer (KYC) / Anti-Money Laundering (AML) / Counter-Terrorism Financing (CTF).

CDD is present as answer in fulfilling the Law, Regulations Bank HK and the Hong Kong's financial institution regulators concerning handling of Anti-Money Laundering and counter-Terrorist Financing, which is intended both to Banks and Non-Bank Financial Industries.

Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance (Cap.615) in 2011 that came into effect on 1 April 2012.

WHY DO WE NEED CDD GATEWAY?

The focus of name screening – otherwise known as identity matching – is much more about detecting terror funding and money laundering. This has led to the creation of hundreds of lists worldwide containing millions of names.

CDD Gateway uses the most sophisticated name screening algorithms and cutting-edge technology to allow you to filter through the entire database just in a blink to come out the result with a minimal false positive rate. Besides, this search results also can be digitally saved for future audits and references, hence removing the need to print and file paper copies.



WHAT DOES CDD GATEWAY OFFER?



Real-Time Detection

Alerts are sent based on suspicious activity, enabling instant decisions to block, hold, or release transactions. Behavioral profiling and identification of unusual patterns help with real-time detection and decisions.



Reduced False Positives

Our solutions focus on accuracy in financial crime detection. Your team can concentrate on investigating real issues, not chasing false positives.



Regulatory and Operational Efficiency

Our financial crime risk management solutions adapt to regulatory changes, speed up the onboarding process, and optimise operational efficiency.



Advanced CDD Desktop and Reporting

Advanced CDD Desktop and reporting capabilities help you further simplify detection, prevention, customer information keeping and compliance.

WHO NEEDS CDD GATEWAY?

CDD gateway is built specifically to address the ever-changing AML/CTF requirements prescribed by regulators in worldwide and elsewhere and is intended to be used by Financial Institutions, Auditor, Corporate Services Providers, Accountants, Tax Advisor and Lawyers to assist them better comply with regulatory requirements on KYC, risk assessment, record keeping, screening and on-going due diligence obligations.

CDD requirements and supervises compliance with those requirements through a regulatory authority that performs functions similar to the SFC, HKMA, Insurance Authority or Postmaster General. Our solution allows for compliance towards the requirements that is being provided by SFC, HKMA or Insurance Authority.

SFC'S GUIDELINE

AML/CFT standard which licensed corporations should meet in order to comply with the statutory requirements under the AMLO.

HKMA'S CDD MEASURES

In respect of each kind of customer, business relationship, product and transaction, establish and maintain effective AML/CFT Systems for complying with the CDD requirements.

WHEN FI SHOULD BE CARRIED OUT

"Business relationship" between a person and an FI is defined in the AMLO as a business, professional or commercial relationship.